

Message Text

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72

ACTION EUR-25

INFO OCT-01 IO-14 ISO-00 AGR-20 AID-20 CEA-02 CIAE-00

COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01 CIEP-02

SPC-03 STR-08 TRSE-00 LAB-06 SIL-01 OMB-01 DRC-01

/128 W

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P 171800Z JAN 74

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC PRIORITY 6274

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION GENEVA

USMISSION OECD PARIS

UNCLAS EC BRUSSELS 0306

PASS AGRICULTURE

E.O. 11652: N/A

TAGS: EAGR, EEC

SUBJECT: COMMISSION PROPOSALS FOR 1974/75 SUPPORT PRICES

REF: EC BRUSSELS 0202

1. ON JANUARY 17, THE EC COMMISSION SUBMITTED TO THE EC COUNCIL AND TO THE EUROPEAN PARLIAMENT ITS PROPOSALS FOR THE 1974/75 CAP SUPPORT PRICES. I THIS CONNECTION THE COMMISSION SUBMITTED ALSO A PROPOSAL FOR A CAP FOR SOYBEANS (TO BE REPORTED SEPARATELY). IF ADOPTED, THE COMMISSION
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PROPOSALS WOULD RAISE THE CAP SUPPORT PRICES IN 1974/75 BY

AN AVERAGE 7 PERCENT. GRAIN SUPPORT PRICES WOULD RISE BY AN AVERAGE 4 PERCENT. (AS EXPECTED IN REFTEL).

2. WE UNDESTAND THAT THE PROPOSED PRICE INCREASES FOR INDIVIDUAL PRODUCTS ARE AS FOLLOWS:

	1974/75	1973/74
	(PROPOSED)	(ACTUAL)
	(....U.A./MT.....)	

SOFT WHEAT

TARGET PRICE	117.24	114.94
INTERVENTION PRICE	105.80	105.80

DURUM

TARGET PRICE	181.87	133.93
SINGLE INTERVENTION PRICE	155.33	118.10

(DEFICIENCY PAYMENTS FOR DURUM ARE TO BE ABOLISHED)

RYE

TARGET PRICE	116.79	112.30
SINGLE INTERVENTION PRICE	97.92	97.92

BARLEY

TARGET PRICE	109.45	105.29
SINGLE INTERVENTION PRICE	95.38	96.66

CORN

TARGET PRICE	108.94	102.77
SINGLE INTERVENTION PRICE	89.12	84.08

RICE (BROWN)

TARGET PRICE	221.78	213.12
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RICE (PADDY)

INTERVENTION PRICE	131.30	131.30
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MILK

TARGET PRICE	129.20	124.20
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BUTTER

INTERVENTION PRICE	1,644.00	1,760.00
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SKIM MILK POWDER

INTERVENTION PRICE	756.00	660.00
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(SKIM MILK POWDER AND SKIM MILK SUBSIDIES ARE TO BE PROPOSED LATER)

CATTLE

ORIENTATION PRICE	950.00	862.00
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CALF

ORIENTATION PRICE	ABOLISHED	1.037.50
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PORK

BASE PRICE	930.00	860.00
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WHITE SUGAR

TARGET PRICE	262.90	248.00
INTERVENTION PRICE	249.80	235.70

SUGARBEETS

MINIMUM PRICE	18.40	17.86
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OLIVE OIL

PRODUCER TARGET PRICE	1,454.00	1,371.70
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RAPESEED

TARGET PRICE	219.00	210.60
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RAPESEED (CONTINUED)

INTERVENTION PRICE	212.70	204.50
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SUNFLOWERSEED

TARGET PRICE	225.40	212.00
INTERVENTION PRICE	218.90	206.50

SOYBEANS

TARGET PRICE	222.00
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3. THE COMMISSION PROPOSED ALSO SPECIAL ACREAGE SUBSIDIES FOR
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ALFALFA (6U.A./HA AND FOR FODDER BEANS (4 U.A./HQ).

4. THE TOBACCO SUPPORT PRICES AND THE ORIENTATION PRICE FOR
WINE ARE TO BE RAISED BY AN AVERAGE 6 PERCENT.

5. THE DETAILED TEXT OF THE NEW COMMISSION PROPOSALS IS STILL
BEING EDITED. IT WILL NOT BE AVAILABLE BEFORE NEXT WEEK.
WE WILL CONFIRM AND COMMENT ON THESE PROPOSALS AS SOON AS WE HAVE
THE TEXTS. MEANWHILE, WE NOTE THAT THE PROPOSED SUPPORT PRICES
FOR GRAINS WOULD STILL BE BELOW PRESENT WORLD MARKET PRICES AND
THE INCREASES LESS THAN THE CURRENT HIGH RATE OF INFLATION.
GREENWALD

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NNN

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30 JUN 2005

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